

Table I

Futures Data

VOL Status

VOL Calculation

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean Return (2)	Squared Difference	Sum of Squares	Volatility (5)
7/16/1997	1.018.50	1.022.50	1.018.50	1.018.50						
7/17/1997	1.021.00	1.021.00	1.010.00	1.014.15						
7/18/1997	1.005.15	1.005.15	993.20	993.20						
7/21/1997	996.70	996.70	989.20	993.95						
7/22/1997	1.018.45	1.018.45	1.000.45	1.018.45						
7/23/1997	1.018.45	1.025.95	1.017.45	1.018.45						
7/24/1997	1.023.05	1.023.05	1.009.45	1.023.05						
7/25/1997	1.028.05	1.028.05	1.020.05	1.022.10						
7/28/1997	1.026.10	1.026.10	1.017.40	1.020.85						
7/29/1997	1.025.35	1.025.35	1.015.85	1.024.20						
7/30/1997	1.037.70	1.037.70	1.032.20	1.034.65						
7/31/1997	1.041.15	1.041.15	1.032.15	1.035.45						
8/1/1997	1.030.40	1.037.45	1.020.45	1.030.40						
8/4/1997	1.036.20	1.036.20	1.025.40	1.032.40						
8/5/1997	1.035.60	1.035.60	1.030.10	1.033.65						
8/6/1997	1.043.25	1.043.25	1.032.25	1.041.25						
8/7/1997	1.033.90	1.046.25	1.032.25	1.033.90						
8/8/1997	1.025.90	1.025.90	1.008.90	1.015.65						
8/11/1997	1.021.80	1.021.80	1.011.15	1.021.80						
8/12/1997	1.006.90	1.025.80	1.006.90	1.006.90						
8/13/1997	1.017.90	1.017.90	998.90	1.005.05						
8/14/1997	1.006.30	1.012.05	998.05	1.006.30						
8/15/1997	1.000.30	1.000.30	973.45	973.45						
8/18/1997	995.45	995.45	970.45	993.35						
8/19/1997	1.004.75	1.004.75	992.35	1.004.75						
8/20/1997	1.019.75	1.019.75	1.001.75	1.019.75						
8/21/1997	1.002.85	1.016.75	1.000.75	1.002.85						
8/22/1997	1.002.85	1.004.85	980.00	1.002.85						
8/25/1997	1.000.35	1.011.35	995.85	1.000.35						
8/26/1997	984.00	1.002.85	984.00	984.00						
8/27/1997	997.00	997.00	982.00	991.00						
8/28/1997	975.95	996.00	975.95	975.95						
8/29/1997	979.45	985.45	977.95	979.45						
9/2/1997	1.010.00	1.010.00	988.45	1.010.00						
9/3/1997	1.003.95	1.015.00	1.002.50	1.003.95						
9/4/1997	1.009.90	1.011.95	1.002.35	1.009.90						
9/5/1997	1.008.70	1.019.90	1.000.90	1.008.70						
9/8/1997	1.016.70	1.016.70	1.008.70	1.010.30						
9/9/1997	1.017.30	1.017.30	1.004.30	1.010.95						
9/10/1997	1.007.45	1.007.45	992.20	992.20						
9/11/1997	985.40	1.007.45	977.20	985.40						
9/12/1997	1.003.40	1.003.40	984.40	1.001.40						
9/15/1997	1.008.40	1.008.40	995.40	1.000.40						

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Futures Data					
Date	Open	High	Low	Settle	Vol Begins (6/22/98)
9/16/1997	1.03040	1.03040	1.01040	1.01040	1.02500
9/17/1997	1.03000	1.03000	1.01900	1.01900	1.02465
9/18/1997	1.03865	1.03865	1.02660	1.02660	1.02660
9/19/1997	1.03085	1.03085	1.02260	1.02260	1.02925
9/22/1997	1.03925	1.03925	1.03325	1.03325	1.03425
9/23/1997	1.03325	1.03325	1.02425	1.02425	1.03110
9/24/1997	1.03910	1.03910	1.02110	1.02110	1.02325
9/25/1997	1.02335	1.02335	1.01530	1.01530	1.01530
9/26/1997	1.02530	1.02530	1.02200	1.02200	1.02200
9/29/1997	1.03300	1.03300	1.02050	1.02050	1.02935
9/30/1997	1.03185	1.03185	1.02185	1.02185	1.02310
10/1/1997	1.03410	1.03410	1.02510	1.02510	1.03200
10/2/1997	1.03900	1.03900	1.03100	1.03100	1.03775
10/3/1997	1.04410	1.05275	1.03275	1.03275	1.04410
10/6/1997	1.05210	1.05210	1.04760	1.04760	1.05015
10/7/1997	1.06115	1.06115	1.04915	1.04915	1.05700
10/8/1997	1.05010	1.05800	1.04200	1.04200	1.05010
10/9/1997	1.05110	1.05110	1.03810	1.03810	1.04610
10/10/1997	1.04410	1.04480	1.03710	1.03710	1.04480
10/13/1997	1.04455	1.04930	1.04330	1.04330	1.04455
10/14/1997	1.04570	1.04855	1.03805	1.03805	1.04570
10/15/1997	1.04520	1.04520	1.03670	1.03670	1.04170
10/16/1997	1.04920	1.04920	1.02370	1.02370	1.02670
10/17/1997	1.01555	1.02270	1.00670	1.00670	1.01555
10/20/1997	1.03055	1.03055	1.01455	1.01455	1.02950
10/21/1997	1.04550	1.04875	1.03950	1.03950	1.04875
10/22/1997	1.04675	1.04675	1.04075	1.04075	1.04335
10/23/1997	1.03335	1.03335	1.02035	1.02035	1.02305
10/24/1997	1.03305	1.03305	1.00985	1.00985	1.00985
10/27/1997	939.85	1.01000	939.85	939.85	939.85
10/28/1997	992.85	992.85	914.85	914.85	989.85
10/29/1997	1.00485	1.00485	983.85	983.85	987.00
10/30/1997	989.50	989.50	964.50	964.50	964.50
10/31/1997	987.50	987.50	972.50	972.50	984.50
11/3/1997	1.00650	1.00830	993.50	993.50	1.00830
11/4/1997	1.00930	1.00930	1.00030	1.00030	1.00590
11/5/1997	1.01110	1.01110	1.00540	1.00540	1.01110
11/6/1997	1.00910	1.00910	1.00310	1.00310	1.00620
11/7/1997	995.20	995.20	995.20	995.20	995.20
11/10/1997	990.20	1.00370	987.20	987.20	990.20
11/11/1997	989.20	995.70	987.70	987.70	989.20
11/12/1997	990.00	990.00	967.80	967.80	967.80
11/13/1997	981.80	981.80	965.80	965.80	979.40

VOL Status

VOL Calculation

VOL Trading

Date	Return (1)	Mean	Difference	Squared	Sum of Squares	Volatility (5)
	Return (2)	(3)	(4)	(5)		

Futures Data

VOL Status

VOL Calculation

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean	Squared Difference	Sum of Squares	Volatility (5)
						(2)	(3)	(4)	(4)	(5)
11/14/1997	995.50	995.50	978.40	995.50						
11/17/1997	1,016.50	1,016.50	1,009.50	1,013.40						
11/18/1997	1,006.40	1,013.90	1,003.90	1,006.40						
11/19/1997	1,014.40	1,014.40	1,003.40	1,011.60						
11/20/1997	1,029.60	1,029.60	1,024.60	1,027.00						
11/21/1997	1,032.00	1,034.00	1,023.00	1,034.00						
11/24/1997	1,024.00	1,028.00	1,014.00	1,014.00						
11/25/1997	1,021.00	1,021.00	1,011.50	1,016.70						
11/26/1997	1,023.70	1,023.70	1,018.70	1,019.80						
11/28/1997	1,019.80	1,026.80	1,019.80	1,019.80						
12/1/1997	1,042.80	1,045.70	1,025.80	1,045.70						
12/2/1997	1,045.90	1,045.90	1,038.20	1,041.10						
12/3/1997	1,050.10	1,050.10	1,034.10	1,044.10						
12/4/1997	1,051.10	1,051.10	1,040.90	1,044.00						
12/5/1997	1,057.00	1,057.00	1,038.00	1,054.60						
12/8/1997	1,055.10	1,055.10	1,049.60	1,053.00						
12/9/1997	1,052.00	1,052.00	1,044.00	1,047.20						
12/10/1997	1,044.20	1,044.20	1,032.20	1,038.90						
12/11/1997	1,030.90	1,030.90	1,021.00	1,021.00						
12/12/1997	1,027.00	1,027.00	1,015.00	1,021.20						
12/15/1997	1,032.20	1,032.20	1,021.00	1,028.40						
12/16/1997	1,031.50	1,038.90	1,031.40	1,034.20						
12/17/1997	1,039.20	1,039.20	1,030.20	1,030.90						
12/18/1997	1,029.40	1,029.40	1,015.90	1,019.90						
12/19/1997	1,014.90	1,014.90	989.90	1,010.80						
12/22/1997	1,020.80	1,020.80	1,009.80	1,016.30						
12/23/1997	1,017.30	1,017.30	997.50	997.50						
12/24/1997	1,004.50	1,004.50	994.70	994.70						
12/26/1997	998.70	1,001.70	998.70	998.70						
12/29/1997	1,019.20	1,019.20	1,019.20	1,019.20						
12/30/1997	1,033.20	1,033.20	1,014.20	1,033.20						
12/31/1997	1,037.20	1,037.20	1,029.20	1,033.20						
1/2/1998	1,035.20	1,037.70	1,028.20	1,037.70						
1/5/1998	1,044.70	1,044.70	1,030.70	1,039.70						
1/6/1998	1,024.70	1,024.70	1,024.70	1,024.70						
1/7/1998	1,024.90	1,024.90	1,010.80	1,024.90						
1/8/1998	1,019.90	1,019.90	1,010.70	1,010.70						
1/9/1998	1,011.70	1,011.70	973.70	973.70						
1/12/1998	992.40	992.40	962.70	992.40						
1/13/1998	1,006.40	1,007.10	999.40	1,007.10						
1/14/1998	1,013.60	1,013.60	1,002.60	1,011.70						
1/15/1998	1,010.70	1,010.70	1,003.40	1,003.40						
1/16/1998	1,018.40	1,018.40	1,012.40	1,017.50						

Futures Data

VOL Status

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/98)
1/20/1998	1.034.50	1.035.20	1.020.50	1.035.20	
1/21/1998	1.031.20	1.031.20	1.020.20	1.025.70	
1/22/1998	1.024.70	1.024.70	1.014.70	1.016.20	
1/23/1998	1.016.20	1.022.20	1.004.20	1.015.10	
1/26/1998	1.015.10	1.018.60	1.011.10	1.014.10	
1/27/1998	1.024.00	1.029.10	1.012.60	1.024.00	
1/28/1998	1.033.00	1.033.00	1.028.00	1.033.00	
1/29/1998	1.033.00	1.049.00	1.032.00	1.038.00	
1/30/1998	1.044.00	1.044.00	1.037.00	1.038.70	
2/2/1998	1.060.20	1.060.20	1.054.70	1.057.20	
2/3/1998	1.064.70	1.064.70	1.055.20	1.063.90	
2/4/1998	1.068.00	1.068.00	1.055.90	1.062.10	
2/5/1998	1.071.10	1.071.10	1.058.10	1.062.10	
2/6/1998	1.071.10	1.071.20	1.063.60	1.071.20	
2/9/1998	1.072.70	1.072.70	1.062.20	1.068.60	
2/10/1998	1.080.10	1.080.10	1.069.10	1.077.70	
2/11/1998	1.078.20	1.078.20	1.073.20	1.076.80	
2/12/1998	1.082.80	1.082.80	1.064.80	1.080.90	
2/13/1998	1.080.90	1.080.90	1.075.70	1.075.70	
2/17/1998	1.085.70	1.085.70	1.077.70	1.080.10	
2/18/1998	1.090.10	1.090.10	1.078.10	1.088.40	
2/19/1998	1.088.50	1.088.50	1.081.40	1.086.00	
2/20/1998	1.092.80	1.095.00	1.081.00	1.092.80	
2/23/1998	1.098.30	1.098.30	1.089.30	1.096.50	
2/24/1998	1.101.50	1.101.50	1.086.50	1.089.00	
2/25/1998	1.104.50	1.104.50	1.092.50	1.102.60	
2/26/1998	1.109.60	1.109.60	1.100.60	1.109.60	
2/27/1998	1.107.10	1.112.10	1.105.10	1.107.10	
3/2/1998	1.113.60	1.113.60	1.103.10	1.106.80	
3/3/1998	1.112.30	1.112.90	1.102.30	1.112.90	
3/4/1998	1.109.90	1.109.90	1.101.40	1.104.90	
3/5/1998	1.099.90	1.099.90	1.089.90	1.094.80	
3/6/1998	1.114.80	1.115.20	1.100.30	1.115.20	
3/9/1998	1.112.10	1.117.70	1.110.20	1.112.10	
3/10/1998	1.118.20	1.125.10	1.117.10	1.124.20	
3/11/1998	1.127.90	1.130.70	1.125.20	1.127.90	
3/12/1998	1.132.90	1.132.90	1.123.90	1.131.70	
3/13/1998	1.136.70	1.136.70	1.126.50	1.128.70	
3/16/1998	1.142.20	1.142.20	1.132.70	1.139.60	
3/17/1998	1.143.10	1.143.10	1.134.10	1.141.10	
3/18/1998	1.144.60	1.145.10	1.137.10	1.145.10	
3/19/1998	1.147.60	1.148.60	1.143.60	1.148.60	
3/20/1998	1.158.90	1.160.60	1.147.60	1.158.90	

Futures Data

VOL Status

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/98)
3/23/1998	1,160.90	1,160.90	1,152.90	1,156.00	
3/24/1998	1,166.00	1,166.00	1,164.50	1,165.10	
3/25/1998	1,172.10	1,172.10	1,152.10	1,162.20	
3/26/1998	1,166.20	1,166.20	1,156.70	1,159.80	
3/27/1998	1,157.00	1,165.80	1,152.80	1,157.00	
3/30/1998	1,159.50	1,159.50	1,149.50	1,154.80	
3/31/1998	1,171.50	1,171.50	1,156.80	1,159.80	
4/1/1998	1,169.30	1,169.30	1,154.30	1,168.60	
4/2/1998	1,183.60	1,183.60	1,168.10	1,181.70	
4/3/1998	1,187.70	1,187.70	1,179.70	1,184.60	
4/6/1998	1,192.60	1,192.60	1,176.90	1,176.90	
4/7/1998	1,177.40	1,177.40	1,160.90	1,168.50	
4/8/1998	1,159.70	1,170.50	1,156.50	1,159.70	
4/9/1998	1,168.70	1,168.70	1,163.70	1,167.80	
4/13/1998	1,170.80	1,170.80	1,156.80	1,166.00	
4/14/1998	1,174.20	1,174.20	1,165.80	1,174.20	
4/15/1998	1,177.70	1,177.70	1,170.20	1,177.50	
4/16/1998	1,164.50	1,173.50	1,161.50	1,164.50	
4/17/1998	1,179.50	1,179.70	1,162.00	1,179.70	
4/20/1998	1,181.70	1,181.70	1,173.70	1,178.70	
4/21/1998	1,185.50	1,185.70	1,175.70	1,185.50	
4/22/1998	1,190.50	1,190.50	1,184.50	1,187.10	
4/23/1998	1,186.60	1,186.60	1,176.10	1,176.70	
4/24/1998	1,162.50	1,180.70	1,160.20	1,162.50	
4/27/1998	1,142.50	1,142.50	1,132.50	1,142.50	
4/28/1998	1,152.00	1,152.00	1,136.60	1,140.70	
4/29/1998	1,153.20	1,153.20	1,139.70	1,146.80	
4/30/1998	1,174.00	1,174.00	1,165.00	1,169.70	
5/1/1998	1,180.10	1,180.10	1,168.70	1,180.10	
5/4/1998	1,187.10	1,187.10	1,177.10	1,178.30	
5/5/1998	1,175.30	1,175.30	1,165.80	1,170.30	
5/6/1998	1,174.30	1,174.30	1,156.20	1,156.20	
5/7/1998	1,147.20	1,158.20	1,147.20	1,147.20	
5/8/1998	1,166.20	1,166.20	1,156.70	1,164.50	
5/11/1998	1,172.50	1,172.50	1,156.50	1,161.60	
5/12/1998	1,171.60	1,171.60	1,157.60	1,171.50	
5/13/1998	1,176.50	1,176.50	1,168.50	1,173.60	
5/14/1998	1,178.10	1,178.10	1,166.10	1,169.10	
5/15/1998	1,173.10	1,173.10	1,160.10	1,162.10	
5/18/1998	1,158.10	1,167.10	1,152.10	1,158.10	
5/19/1998	1,167.60	1,167.60	1,158.00	1,165.50	
5/20/1998	1,174.00	1,174.00	1,161.00	1,174.00	
5/21/1998	1,178.50	1,178.50	1,165.00	1,168.00	

Futures Data

Futures Data		VOL Status		VOL Calculation	
Date	Open	High	Low	Settle	Vol Begins (6/22/98)
5/22/1998	1,163.50	1,171.00	1,160.50	1,163.50	Market Price
5/26/1998	1,163.00	1,163.00	1,143.50	1,143.50	Market Price
5/27/1998	1,147.50	1,147.50	1,120.80	1,145.30	Market Price
5/28/1998	1,151.30	1,151.30	1,139.80	1,149.30	Market Price
5/29/1998	1,155.30	1,155.30	1,139.50	1,139.50	Market Price
6/1/1998	1,143.50	1,149.50	1,135.50	1,143.50	Market Price
6/2/1998	1,143.70	1,150.50	1,138.50	1,143.70	Market Price
6/3/1998	1,148.20	1,148.20	1,125.70	1,125.70	Market Price
6/4/1998	1,127.00	1,145.70	1,127.00	1,145.10	Market Price
6/5/1998	1,165.60	1,165.90	1,144.60	1,165.90	Market Price
6/8/1998	1,172.00	1,172.00	1,164.40	1,166.00	Market Price
6/9/1998	1,169.00	1,171.00	1,161.00	1,169.00	Market Price
6/10/1998	1,173.10	1,177.50	1,159.50	1,161.70	Market Price
6/11/1998	1,164.20	1,164.20	1,139.50	1,139.50	Market Price
6/12/1998	1,134.50	1,148.00	1,127.00	1,147.00	Market Price
6/15/1998	1,132.50	1,142.00	1,117.00	1,119.70	Market Price
6/16/1998	1,134.70	1,134.70	1,121.20	1,134.60	Market Price
6/17/1998	1,157.50	1,161.10	1,148.10	1,158.40	Market Price
6/18/1998	1,158.50	1,158.50	1,152.40	1,154.40	Market Price
6/19/1998	1,159.90	1,159.90	1,143.40	1,148.20	Market Price
6/22/1998	1,156.70	1,156.70	1,147.70	1,152.70	Market Price
6/23/1998	1,166.10	1,166.70	1,160.20	1,166.10	Market Price
6/24/1998	1,183.60	1,183.60	1,162.50	1,182.20	Market Price
6/25/1998	1,180.10	1,189.70	1,175.70	1,180.10	Market Price
6/26/1998	1,180.50	1,185.10	1,179.10	1,184.20	Market Price
6/29/1998	1,188.00	1,193.50	1,185.00	1,188.30	Market Price
6/30/1998	1,188.50	1,188.50	1,178.30	1,179.90	Market Price
7/1/1998	1,196.00	1,196.00	1,183.00	1,193.60	Market Price
7/2/1998	1,195.10	1,195.10	1,189.60	1,195.00	Market Price
7/6/1998	1,207.30	1,207.30	1,193.30	1,206.90	Market Price
7/7/1998	1,208.40	1,208.40	1,200.10	1,204.80	Market Price
7/8/1998	1,204.50	1,215.80	1,204.50	1,213.50	Market Price
7/9/1998	1,214.50	1,214.50	1,203.50	1,205.80	Market Price
7/10/1998	1,215.50	1,215.50	1,197.80	1,210.60	Market Price
7/13/1998	1,214.40	1,214.40	1,208.60	1,212.00	Market Price
7/14/1998	1,227.00	1,227.00	1,218.00	1,224.80	Market Price
7/15/1998	1,229.80	1,229.80	1,221.30	1,222.20	Market Price
7/16/1998	1,232.20	1,232.20	1,217.20	1,230.30	Market Price
7/17/1998	1,233.00	1,236.30	1,229.80	1,233.10	Market Price
7/20/1998	1,238.10	1,238.10	1,226.10	1,232.60	Market Price
7/21/1998	1,234.50	1,235.60	1,208.60	1,211.30	Market Price
7/22/1998	1,213.80	1,213.80	1,201.30	1,210.50	Market Price
7/23/1998	1,195.80	1,211.50	1,185.00	1,185.00	Market Price

VOL Begins Trading
(Start of anticipatory period)

Futures Data

VOL Status

VOL Trading

VOL Calculation

Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean Return (2)	Squared Difference	Sum of Squares	Volatility (5)
7/24/1998	1,194.00	1,194.00	1,173.50	1,184.40						Market Price
7/27/1998	1,192.40	1,192.40	1,172.40	1,190.20	Anticipatory Period					Market Price
7/28/1998	1,188.00	1,188.00	1,163.20	1,172.30	Anticipatory Period					Market Price
7/29/1998	1,182.00	1,182.00	1,164.50	1,166.30	Anticipatory Period					Market Price
7/30/1998	1,183.50	1,183.50	1,183.50	1,183.50	Anticipatory Period					Market Price
7/31/1998	1,160.30	1,186.00	1,157.00	1,160.30	Anticipatory Period					Market Price
8/3/1998	1,164.80	1,164.80	1,152.30	1,154.40	Anticipatory Period					Market Price
8/4/1998	1,161.40	1,161.40	1,107.40	1,107.80	Anticipatory Period					Market Price
8/5/1998	1,124.30	1,124.30	1,095.00	1,122.90	Anticipatory Period					Market Price
8/6/1998	1,130.90	1,130.90	1,112.90	1,127.50	Anticipatory Period					Market Price
8/7/1998	1,127.50	1,142.50	1,124.50	1,129.80	Anticipatory Period					Market Price
8/10/1998	1,132.80	1,132.80	1,121.00	1,123.80	Anticipatory Period					Market Price
8/11/1998	1,109.80	1,109.80	1,095.10	1,105.50	Anticipatory Period					Market Price
8/12/1998	1,124.00	1,125.10	1,112.50	1,125.10	Anticipatory Period					Market Price
8/13/1998	1,132.10	1,132.10	1,110.40	1,110.40	Anticipatory Period					Market Price
8/14/1998	1,123.40	1,123.40	1,094.40	1,096.40	Anticipatory Period					Market Price
8/17/1998	1,121.40	1,121.40	1,093.90	1,118.80	Anticipatory Period					Market Price
8/18/1998	1,129.50	1,141.60	1,122.80	1,141.60	Anticipatory Period					Market Price
8/19/1998	1,138.40	1,138.40	1,138.40	1,138.40	Anticipatory Period					Market Price
8/20/1998	1,129.90	1,138.90	1,128.40	1,129.90	Anticipatory Period					Market Price
8/21/1998	1,122.90	1,122.90	1,092.00	1,121.40	Anticipatory Period					Market Price
8/24/1998	1,128.20	1,132.40	1,119.40	1,128.20	Anticipatory Period					Market Price
8/25/1998	1,145.80	1,145.80	1,124.20	1,130.40	Anticipatory Period					Market Price
8/26/1998	1,130.50	1,130.50	1,113.40	1,122.20	Anticipatory Period					Market Price
8/27/1998	1,067.30	1,109.20	1,067.20	1,067.30	Anticipatory Period					Market Price
8/28/1998	1,070.00	1,087.30	1,054.30	1,062.20	Anticipatory Period					Market Price
8/31/1998	980.30	1,068.70	977.20	980.30	Anticipatory Period					Market Price
9/1/1998	1,031.30	1,031.30	965.30	1,028.40	Anticipatory Period					Market Price
9/2/1998	1,043.40	1,043.40	1,016.40	1,019.60	Anticipatory Period					Market Price
9/3/1998	1,020.60	1,020.60	993.60	1,014.20	Anticipatory Period					Market Price
9/4/1998	1,021.20	1,021.20	987.20	1,004.20	Anticipatory Period					Market Price
9/8/1998	1,058.20	1,058.20	1,024.20	1,058.30	Anticipatory Period					Market Price
9/9/1998	1,058.80	1,058.80	1,032.30	1,032.30	Anticipatory Period					Market Price
9/10/1998	997.30	1,016.30	994.30	997.30	Anticipatory Period					Market Price
9/11/1998	1,042.30	1,042.30	996.30	1,042.30	Anticipatory Period					Market Price
9/14/1998	1,060.00	1,070.30	1,057.30	1,060.60	Anticipatory Period					Market Price
9/15/1998	1,069.60	1,069.60	1,052.60	1,066.60	Anticipatory Period					Market Price
9/16/1998	1,080.00	1,080.00	1,058.60	1,078.60	Anticipatory Period					Market Price
9/17/1998	1,056.60	1,056.60	1,045.60	1,048.30	Anticipatory Period					Market Price
9/18/1998	1,051.80	1,051.80	1,039.80	1,050.10	Anticipatory Period					Market Price
9/21/1998	1,031.00	1,056.10	1,019.10	1,049.50	Anticipatory Period					Market Price
9/22/1998	1,064.50	1,064.50	1,050.50	1,058.80	Anticipatory Period					Market Price
9/23/1998	1,098.80	1,098.80	1,065.80	1,097.50	Anticipatory Period					Market Price

Futures Data					
Date	Open	High	Low	Settle	
9/24/1998	1.095.50	1.095.50	1.095.50	1.063.50	1.072.90
9/25/1998	1.082.90	1.082.90	1.082.90	1.055.90	1.070.20
9/28/1998	1.084.00	1.088.20	1.088.20	1.071.20	1.082.70
9/29/1998	1.082.50	1.086.70	1.086.70	1.064.70	1.076.20
9/30/1998	1.066.20	1.066.20	1.041.50	1.043.60	Anticipatory Period
10/1/1998	1.037.60	1.037.60	1.006.10	1.011.00	Anticipatory Period
10/2/1998	1.031.00	1.031.00	997.00	1.030.20	Anticipatory Period
10/5/1998	1.005.50	1.022.20	988.20	1.010.80	Anticipatory Period
10/6/1998	1.033.00	1.033.00	1.000.80	1.010.80	Anticipatory Period
10/7/1998	1.022.30	1.022.30	981.80	995.50	Anticipatory Period
10/8/1998	982.50	985.30	947.50	985.30	Anticipatory Period
10/9/1998	1.010.30	1.010.30	965.30	1.008.50	Anticipatory Period
10/12/1998	1.037.00	1.037.00	1.020.50	1.022.00	Anticipatory Period
10/13/1998	1.019.90	1.025.00	1.013.50	1.019.90	Anticipatory Period
10/14/1998	1.038.90	1.038.90	1.011.90	1.028.30	Anticipatory Period
10/15/1998	1.042.50	1.094.30	1.022.30	1.082.00	Anticipatory Period
10/16/1998	1.089.00	1.089.00	1.074.00	1.083.50	Anticipatory Period
10/19/1998	1.090.50	1.090.50	1.078.50	1.087.60	Anticipatory Period
10/20/1998	1.109.60	1.109.60	1.087.60	1.092.40	Anticipatory Period
10/21/1998	1.085.50	1.098.40	1.084.40	1.091.70	Anticipatory Period
10/22/1998	1.106.50	1.106.50	1.086.50	1.105.80	Anticipatory Period
10/23/1998	1.095.00	1.102.80	1.092.80	1.092.80	Anticipatory Period
10/26/1998	1.107.80	1.107.80	1.092.70	1.099.80	Anticipatory Period
10/27/1998	1.093.20	1.112.80	1.089.30	1.093.20	Anticipatory Period
10/28/1998	1.089.70	1.096.20	1.084.20	1.089.70	Anticipatory Period
10/29/1998	1.113.70	1.115.50	1.088.70	1.115.50	Anticipatory Period
10/30/1998	1.123.00	1.128.50	1.117.50	1.124.40	Anticipatory Period
11/2/1998	1.129.00	1.141.00	1.125.40	1.141.00	Anticipatory Period
11/3/1998	1.138.00	1.142.00	1.132.00	1.133.60	Anticipatory Period
11/4/1998	1.153.50	1.153.50	1.134.60	1.144.80	Anticipatory Period
11/5/1998	1.161.00	1.161.00	1.133.80	1.160.80	Anticipatory Period
11/6/1998	1.160.00	1.168.80	1.156.80	1.168.80	Anticipatory Period
11/9/1998	1.162.80	1.162.80	1.149.80	1.157.20	Anticipatory Period
11/10/1998	1.160.20	1.160.20	1.149.40	1.149.40	Anticipatory Period
11/11/1998	1.146.60	1.161.40	1.142.40	1.146.60	Anticipatory Period
11/12/1998	1.149.10	1.149.10	1.138.60	1.144.30	Anticipatory Period
11/13/1998	1.153.30	1.154.00	1.143.80	1.154.00	Anticipatory Period
11/16/1998	1.164.00	1.164.00	1.151.50	1.163.70	Anticipatory Period
11/17/1998	1.171.00	1.176.00	1.153.70	1.164.70	Anticipatory Period
11/18/1998	1.172.00	1.172.00	1.156.50	1.171.10	Anticipatory Period
11/19/1998	1.172.50	1.180.10	1.168.10	1.179.90	Anticipatory Period
11/20/1998	1.184.00	1.190.50	1.179.40	1.189.00	Anticipatory Period
11/23/1998	1.208.30	1.217.00	1.193.00	1.216.30	Anticipatory Period

VOL Status

VOL Calculation

VOL Trading

Date	Return (1)	Mean	Squared	Sum of Squares	Volatility (5)
9/24/1998	1.095.50	1.095.50	1.063.50	1.072.90	Market Price
9/25/1998	1.082.90	1.082.90	1.055.90	1.070.20	Market Price
9/28/1998	1.084.00	1.088.20	1.071.20	1.082.70	Market Price
9/29/1998	1.082.50	1.086.70	1.064.70	1.076.20	Market Price
9/30/1998	1.066.20	1.066.20	1.041.50	1.043.60	Market Price
10/1/1998	1.037.60	1.037.60	1.006.10	1.011.00	Market Price
10/2/1998	1.031.00	1.031.00	997.00	1.030.20	Market Price
10/5/1998	1.005.50	1.022.20	988.20	1.010.80	Market Price
10/6/1998	1.033.00	1.033.00	1.000.80	1.010.80	Market Price
10/7/1998	1.022.30	1.022.30	981.80	995.50	Market Price
10/8/1998	982.50	985.30	947.50	985.30	Market Price
10/9/1998	1.010.30	1.010.30	965.30	1.008.50	Market Price
10/12/1998	1.037.00	1.037.00	1.020.50	1.022.00	Market Price
10/13/1998	1.019.90	1.025.00	1.013.50	1.019.90	Market Price
10/14/1998	1.038.90	1.038.90	1.011.90	1.028.30	Market Price
10/15/1998	1.042.50	1.094.30	1.022.30	1.082.00	Market Price
10/16/1998	1.089.00	1.089.00	1.074.00	1.083.50	Market Price
10/19/1998	1.090.50	1.090.50	1.078.50	1.087.60	Market Price
10/20/1998	1.109.60	1.109.60	1.087.60	1.092.40	Market Price
10/21/1998	1.085.50	1.098.40	1.084.40	1.091.70	Market Price
10/22/1998	1.106.50	1.106.50	1.086.50	1.105.80	Market Price
10/23/1998	1.095.00	1.102.80	1.092.80	1.092.80	Market Price
10/26/1998	1.107.80	1.107.80	1.092.70	1.099.80	Market Price
10/27/1998	1.093.20	1.112.80	1.089.30	1.093.20	Market Price
10/28/1998	1.089.70	1.096.20	1.084.20	1.089.70	Market Price
10/29/1998	1.113.70	1.115.50	1.088.70	1.115.50	Market Price
10/30/1998	1.123.00	1.128.50	1.117.50	1.124.40	Market Price
11/2/1998	1.129.00	1.141.00	1.125.40	1.141.00	Market Price
11/3/1998	1.138.00	1.142.00	1.132.00	1.133.60	Market Price
11/4/1998	1.153.50	1.153.50	1.134.60	1.144.80	Market Price
11/5/1998	1.161.00	1.161.00	1.133.80	1.160.80	Market Price
11/6/1998	1.160.00	1.168.80	1.156.80	1.168.80	Market Price
11/9/1998	1.162.80	1.162.80	1.149.80	1.157.20	Market Price
11/10/1998	1.160.20	1.160.20	1.149.40	1.149.40	Market Price
11/11/1998	1.146.60	1.161.40	1.142.40	1.146.60	Market Price
11/12/1998	1.149.10	1.149.10	1.138.60	1.144.30	Market Price
11/13/1998	1.153.30	1.154.00	1.143.80	1.154.00	Market Price
11/16/1998	1.164.00	1.164.00	1.151.50	1.163.70	Market Price
11/17/1998	1.171.00	1.176.00	1.153.70	1.164.70	Market Price
11/18/1998	1.172.00	1.172.00	1.156.50	1.171.10	Market Price
11/19/1998	1.172.50	1.180.10	1.168.10	1.179.90	Market Price
11/20/1998	1.184.00	1.190.50	1.179.40	1.189.00	Market Price
11/23/1998	1.208.30	1.217.00	1.193.00	1.216.30	Market Price

Futures Data

VOL Status

VOL Calculation

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/1998)	Daily Return (1)	Mean Return (2)	Squared Difference	Sum of Squares	Volatility (5)
11/24/1998	1.217.40	1.217.40	1.206.80	1.209.20	Anticipatory Period					Market Price
11/25/1998	1.210.50	1.213.20	1.205.20	1.208.60	Anticipatory Period					Market Price
11/27/1998	1.218.60	1.218.60	1.214.60	1.216.80	Anticipatory Period					Market Price
11/30/1998	1.203.20	1.214.80	1.184.40	1.184.40	Anticipatory Period					Market Price
12/1/1998	1.177.00	1.200.80	1.173.90	1.196.20	Anticipatory Period					Market Price
12/2/1998	1.198.70	1.198.70	1.182.20	1.194.30	Anticipatory Period					Market Price
12/3/1998	1.174.50	1.201.80	1.172.80	1.174.50	Anticipatory Period					Market Price
12/4/1998	1.193.00	1.206.00	1.184.50	1.202.30	Anticipatory Period					Market Price
12/7/1998	1.213.30	1.213.30	1.210.00	1.210.00	Anticipatory Period					Market Price
12/8/1998	1.213.50	1.219.00	1.195.00	1.204.00	Anticipatory Period					Market Price
12/9/1998	1.200.50	1.209.00	1.199.00	1.207.10	Anticipatory Period					Market Price
12/10/1998	1.195.00	1.207.60	1.188.10	1.188.80	Anticipatory Period					Market Price
12/11/1998	1.180.00	1.192.50	1.176.30	1.185.50	Anticipatory Period					Market Price
12/14/1998	1.180.00	1.181.50	1.157.50	1.158.20	Anticipatory Period					Market Price
12/15/1998	1.168.00	1.187.50	1.164.70	1.185.20	Anticipatory Period					Market Price
12/16/1998	1.187.50	1.189.00	1.176.20	1.185.00	Anticipatory Period					Market Price
12/17/1998	1.192.00	1.203.00	1.192.00	1.202.70	Anticipatory Period					Market Price
12/18/1998	1.203.00	1.212.00	1.201.00	1.207.80	Anticipatory Period					Market Price
12/21/1998	1.212.00	1.234.50	1.212.00	1.225.40	Anticipatory Period					Market Price
12/22/1998	1.226.50	1.232.00	1.214.00	1.226.80	Anticipatory Period					Market Price
12/23/1998	1.235.50	1.254.50	1.229.80	1.253.80	Anticipatory Period					Market Price
12/24/1998	1.251.50	1.253.70	1.248.30	1.250.70	Anticipatory Period					Market Price
12/28/1998	1.243.00	1.254.00	1.243.00	1.244.80	Anticipatory Period					Market Price
12/29/1998	1.246.70	1.266.50	1.243.50	1.266.00	Anticipatory Period					Market Price
12/30/1998	1.259.50	1.267.50	1.253.00	1.253.50	Anticipatory Period					Market Price
12/31/1998	1.255.50	1.259.40	1.246.30	1.257.10	Anticipatory Period					Market Price
1/4/1999	1.246.00	1.272.50	1.242.00	1.252.40	Anticipatory Period					Market Price
1/5/1999	1.258.20	1.269.00	1.251.00	1.264.90	Anticipatory Period					Market Price
1/6/1999	1.274.00	1.297.00	1.274.00	1.292.30	Anticipatory Period					Market Price
1/7/1999	1.283.00	1.292.50	1.280.00	1.289.90	Anticipatory Period					Market Price
1/8/1999	1.300.50	1.302.50	1.285.00	1.299.20	Anticipatory Period					Market Price
1/11/1999	1.294.50	1.295.50	1.274.50	1.286.10	Anticipatory Period					Market Price
1/12/1999	1.274.50	1.281.00	1.259.00	1.263.00	Anticipatory Period					Market Price
1/13/1999	1.236.00	1.268.50	1.222.00	1.250.80	Anticipatory Period					Market Price
1/14/1999	1.251.50	1.256.50	1.228.00	1.230.60	Anticipatory Period					Market Price
1/15/1999	1.242.00	1.262.00	1.238.50	1.260.40	Anticipatory Period					Market Price
1/19/1999	1.270.00	1.273.50	1.253.30	1.268.80	Anticipatory Period					Market Price
1/20/1999	1.278.50	1.295.00	1.270.00	1.280.10	Anticipatory Period					Market Price
1/21/1999	1.267.00	1.274.50	1.244.00	1.244.50	Anticipatory Period					Market Price
1/22/1999	1.239.00	1.255.00	1.235.50	1.243.50	Anticipatory Period					Market Price
1/25/1999	1.249.50	1.256.50	1.236.50	1.255.20	Anticipatory Period					Market Price
1/26/1999	1.256.50	1.277.20	1.253.00	1.277.20	Anticipatory Period					Market Price
1/27/1999	1.280.80	1.280.80	1.259.00	1.260.60	Anticipatory Period					Market Price

Futures Data

VOL Status

VOL Calculation

VOL Trading

Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean Return (2)	Squared Difference	Sum of Squares	Volatility (5)
Anticipatory Period										
1/28/1999	1.27150	1.28500	1.27000	1.27740						Market Price
1/29/1999	1.28700	1.29850	1.27200	1.29350						Market Price
2/1/1999	1.30000	1.30200	1.28600	1.28620						Market Price
2/2/1999	1.27800	1.28700	1.26390	1.27720						Market Price
2/3/1999	1.27650	1.29400	1.27200	1.29050						Market Price
2/4/1999	1.28900	1.28900	1.26520	1.27110						Market Price
2/5/1999	1.27050	1.27100	1.24800	1.25520						Market Price
2/8/1999	1.26250	1.26300	1.24900	1.25900						Market Price
2/9/1999	1.25930	1.25930	1.23000	1.23050						Market Price
2/10/1999	1.22950	1.24250	1.22650	1.23690						Market Price
2/11/1999	1.24300	1.27500	1.23900	1.27430						Market Price
2/12/1999	1.26420	1.26650	1.24000	1.24990						Market Price
2/16/1999	1.25800	1.26900	1.24800	1.25390						Market Price
2/17/1999	1.24450	1.26550	1.23600	1.24100						Market Price
2/18/1999	1.24450	1.25400	1.23650	1.25000						Market Price
2/19/1999	1.25100	1.26400	1.24700	1.25520						Market Price
2/22/1999	1.25500	1.28800	1.25300	1.28640						Market Price
2/23/1999	1.28600	1.29700	1.27900	1.28740						Market Price
2/24/1999	1.28750	1.29900	1.26200	1.26520						Market Price
2/25/1999	1.26100	1.26350	1.23820	1.25340						Market Price
2/26/1999	1.26100	1.26150	1.24000	1.24750						Market Price
3/1/1999	1.24750	1.25300	1.23600	1.25090						Market Price
3/2/1999	1.25450	1.26300	1.23400	1.24140						Market Price
3/3/1999	1.24200	1.24650	1.22900	1.24590						Market Price
3/4/1999	1.24900	1.26500	1.24300	1.26180						Market Price
3/5/1999	1.28310	1.29100	1.27700	1.29090						Market Price
3/8/1999	1.29150	1.29800	1.28510	1.29580						Market Price
3/9/1999	1.29400	1.30900	1.28850	1.29230						Market Price
3/10/1999	1.29400	1.30200	1.28800	1.30140						Market Price
3/11/1999	1.30500	1.32050	1.29800	1.31700						Market Price
3/12/1999	1.31720	1.32040	1.30150	1.30380						Market Price
3/15/1999	1.30510	1.32200	1.30300	1.31920						Market Price
3/16/1999	1.31870	1.32500	1.31500	1.31890						Market Price
3/17/1999	1.31850	1.31880	1.30420	1.31180						Market Price
3/18/1999	1.31140	1.33250	1.30160	1.33120						Market Price
3/19/1999	1.33160	1.33850	1.30800	1.30950						Market Price
3/22/1999	1.30790	1.31650	1.30550	1.31120	Realized period starts (mix of anticipatory and realized)	0.13%	0.000000	0.000000		Market Price
3/23/1999	1.31160	1.31230	1.26700	1.27230	(mix of anticipatory and realized)	-3.01%	-1.44%	0.000247	0.000247	25.38%
3/24/1999	1.27310	1.28150	1.26750	1.27960	(mix of anticipatory and realized)	0.57%	-0.77%	0.000180	0.000180	23.60%
3/25/1999	1.28080	1.30490	1.28000	1.30400	(mix of anticipatory and realized)	1.89%	-0.11%	0.000398	0.000398	26.78%
3/26/1999	1.30380	1.30450	1.28750	1.29700	(mix of anticipatory and realized)	-0.54%	-0.19%	0.000012	0.000012	23.36%
3/29/1999	1.29440	1.32380	1.29280	1.31570	(mix of anticipatory and realized)	1.43%	0.08%	0.000183	0.000183	23.07%
3/30/1999	1.31600	1.32050	1.30540	1.31570	(mix of anticipatory and realized)	0.00%	0.07%	0.000000	0.000000	21.06%

Futures Data

VOL Status

VOL Calculation

Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean Return (2)	Squared Difference	Sum of Squares	Volatility (5)
3/31/1999	1,314.80	1,324.50	1,292.50	1,293.30	(mix of anticipatory and realized)	-1.72%	-0.16%	0.000244	0.001264	21.71%
4/1/1999	1,293.10	1,305.00	1,291.50	1,302.70	(mix of anticipatory and realized)	0.72%	-0.06%	0.000061	0.001325	20.79%
4/5/1999	1,307.50	1,333.90	1,307.50	1,333.40	(mix of anticipatory and realized)	2.33%	0.18%	0.000462	0.001787	22.76%
4/6/1999	1,332.90	1,337.50	1,320.50	1,330.50	(mix of anticipatory and realized)	-0.22%	0.14%	0.000013	0.001800	21.67%
4/7/1999	1,329.70	1,340.50	1,322.00	1,338.50	(mix of anticipatory and realized)	0.60%	0.18%	0.000017	0.001817	20.76%
4/8/1999	1,337.70	1,357.00	1,331.00	1,355.60	(mix of anticipatory and realized)	1.27%	0.27%	0.00101	0.001918	20.42%
4/9/1999	1,355.40	1,362.50	1,344.00	1,358.20	(mix of anticipatory and realized)	0.19%	0.26%	0.000000	0.001918	19.62%
4/12/1999	1,348.20	1,372.50	1,330.00	1,372.00	(mix of anticipatory and realized)	1.01%	0.31%	0.000049	0.001967	19.15%
4/13/1999	1,371.00	1,377.40	1,355.00	1,362.30	(mix of anticipatory and realized)	-0.71%	0.25%	0.000092	0.002059	18.93%
4/14/1999	1,361.00	1,367.90	1,334.50	1,339.30	(mix of anticipatory and realized)	-1.70%	0.13%	0.000337	0.002395	19.77%
4/15/1999	1,339.40	1,345.80	1,315.50	1,332.00	(mix of anticipatory and realized)	-0.55%	0.09%	0.000041	0.002437	19.34%
4/16/1999	1,332.00	1,336.00	1,318.00	1,323.00	(mix of anticipatory and realized)	-0.68%	0.05%	0.000054	0.002490	19.00%
4/19/1999	1,324.80	1,350.50	1,290.50	1,301.80	(mix of anticipatory and realized)	-1.62%	-0.03%	0.000252	0.002742	19.41%
4/20/1999	1,300.50	1,318.00	1,295.50	1,315.00	(mix of anticipatory and realized)	1.01%	0.02%	0.000098	0.002839	19.25%
4/21/1999	1,314.40	1,355.00	1,309.50	1,351.70	(mix of anticipatory and realized)	2.75%	0.14%	0.000680	0.003520	20.92%
4/22/1999	1,353.00	1,369.90	1,349.00	1,369.10	(mix of anticipatory and realized)	1.28%	0.19%	0.000118	0.003638	20.77%
4/23/1999	1,367.50	1,377.20	1,355.50	1,365.00	(mix of anticipatory and realized)	-0.30%	0.17%	0.000022	0.003660	20.38%
4/26/1999	1,363.80	1,372.00	1,360.50	1,371.50	(mix of anticipatory and realized)	0.48%	0.19%	0.000008	0.003668	19.97%
4/27/1999	1,370.00	1,380.10	1,363.50	1,376.50	(mix of anticipatory and realized)	0.36%	0.19%	0.000003	0.003671	19.58%
4/28/1999	1,375.70	1,376.40	1,355.00	1,359.00	(mix of anticipatory and realized)	-1.28%	0.14%	0.000201	0.003872	19.72%
4/29/1999	1,358.40	1,364.50	1,342.00	1,347.50	(mix of anticipatory and realized)	-0.85%	0.10%	0.000091	0.003963	19.57%
4/30/1999	1,348.20	1,359.30	1,319.00	1,336.50	(mix of anticipatory and realized)	-0.82%	0.07%	0.000079	0.004042	19.41%
5/3/1999	1,338.50	1,362.40	1,334.80	1,359.20	(mix of anticipatory and realized)	1.68%	0.12%	0.000243	0.004285	19.64%
5/4/1999	1,359.00	1,361.20	1,335.50	1,343.00	(mix of anticipatory and realized)	-1.20%	0.08%	0.000164	0.004449	19.67%
5/5/1999	1,341.50	1,353.20	1,322.00	1,352.00	(mix of anticipatory and realized)	0.67%	0.10%	0.000032	0.004482	19.42%
5/6/1999	1,351.60	1,354.40	1,327.10	1,342.30	(mix of anticipatory and realized)	-0.72%	0.07%	0.000063	0.004545	19.25%
5/7/1999	1,341.50	1,354.00	1,337.00	1,351.20	(mix of anticipatory and realized)	0.66%	0.09%	0.000032	0.004577	19.03%
5/10/1999	1,350.40	1,358.50	1,338.00	1,347.00	(mix of anticipatory and realized)	-0.31%	0.08%	0.000015	0.004593	18.78%
5/11/1999	1,346.50	1,366.50	1,344.70	1,358.20	(mix of anticipatory and realized)	0.83%	0.10%	0.000053	0.004645	18.61%
5/12/1999	1,358.40	1,373.50	1,329.00	1,369.10	(mix of anticipatory and realized)	0.80%	0.12%	0.000046	0.004691	18.44%
5/13/1999	1,368.90	1,382.00	1,368.00	1,375.00	(mix of anticipatory and realized)	0.43%	0.13%	0.000009	0.004701	18.21%
5/14/1999	1,374.20	1,376.10	1,336.50	1,339.30	(mix of anticipatory and realized)	-2.63%	0.06%	0.000723	0.005423	19.30%
5/17/1999	1,338.20	1,346.00	1,325.10	1,341.00	(mix of anticipatory and realized)	0.13%	0.06%	0.000000	0.005424	19.05%
5/18/1999	1,341.00	1,349.90	1,326.00	1,341.20	(mix of anticipatory and realized)	0.01%	0.06%	0.000000	0.005424	18.87%
5/19/1999	1,339.70	1,350.30	1,333.10	1,349.20	(mix of anticipatory and realized)	0.59%	0.07%	0.000027	0.005451	18.63%
5/20/1999	1,349.70	1,355.80	1,341.50	1,342.50	(mix of anticipatory and realized)	-0.50%	0.06%	0.000031	0.005482	18.46%
5/21/1999	1,341.90	1,344.90	1,329.00	1,334.80	(mix of anticipatory and realized)	-0.58%	0.04%	0.000038	0.005520	18.31%
5/24/1999	1,334.40	1,340.10	1,306.20	1,312.50	(mix of anticipatory and realized)	-1.68%	0.01%	0.000286	0.005806	18.56%
5/25/1999	1,311.70	1,322.00	1,283.00	1,284.50	(mix of anticipatory and realized)	-2.16%	-0.04%	0.000447	0.006253	19.04%
5/26/1999	1,284.20	1,308.50	1,280.80	1,304.50	(mix of anticipatory and realized)	1.55%	-0.01%	0.000241	0.006494	19.20%
5/27/1999	1,304.60	1,308.00	1,279.00	1,286.00	(mix of anticipatory and realized)	-1.43%	-0.04%	0.000193	0.006688	19.27%
5/28/1999	1,286.20	1,306.00	1,284.00	1,297.20	(mix of anticipatory and realized)	0.87%	-0.02%	0.000079	0.006766	19.18%
6/1/1999	1,298.00	1,302.90	1,283.00	1,295.60	(mix of anticipatory and realized)	-0.12%	-0.02%	0.000001	0.006767	18.99%

VOL Trading

Futures Data

Futures Data		VOL Status			VOL Calculation					
Date	Open	High	Low	Settle	Vol Begins (6/22/98)	Daily Return (1)	Mean	Squared Difference	Sum of Squares (4)	Volatility (5)
6/2/1999	1,295.40	1,299.50	1,278.00	1,296.20	(mix of anticipatory and realized)	0.05%	-0.02%	0.000000	0.006768	18.80%
6/3/1999	1,296.50	1,306.50	1,295.50	1,305.00	(mix of anticipatory and realized)	0.68%	-0.01%	0.000047	0.006815	18.67%
6/4/1999	1,304.60	1,331.50	1,296.60	1,329.70	(mix of anticipatory and realized)	1.88%	0.03%	0.000341	0.007155	18.95%
6/7/1999	1,320.80	1,339.00	1,327.20	1,332.20	(mix of anticipatory and realized)	0.19%	0.03%	0.000002	0.007158	18.77%
6/8/1999	1,332.50	1,335.00	1,314.20	1,321.30	(mix of anticipatory and realized)	-0.82%	0.02%	0.000070	0.007228	18.69%
6/9/1999	1,321.20	1,325.00	1,315.50	1,318.80	(mix of anticipatory and realized)	-0.19%	0.01%	0.000004	0.007232	18.53%
6/10/1999	1,318.80	1,319.70	1,293.00	1,307.50	(mix of anticipatory and realized)	-0.86%	0.00%	0.000074	0.007306	18.45%
6/11/1999	1,307.50	1,314.00	1,287.50	1,296.30	(mix of anticipatory and realized)	-0.86%	-0.02%	0.000071	0.007377	18.38%
6/14/1999	1,301.60	1,303.00	1,292.50	1,296.30	(mix of anticipatory and realized)	0.00%	-0.02%	0.000000	0.007377	18.22%
6/15/1999	1,297.50	1,312.00	1,297.50	1,305.10	(mix of anticipatory and realized)	0.68%	-0.01%	0.000047	0.007423	18.12%
6/16/1999	1,318.00	1,333.00	1,316.50	1,329.20	(realized and anticipatory periods end)	1.83%	0.02%	0.000326	0.007749	18.36%
6/17/1999	1,322.00	1,344.50	1,322.00	1,341.60	Futures end Vol Exploration	0.93%	0.04%	0.000079	0.007828	18.30%

VOL Status

VOL Calculation					
Return (1)	Mean Return (2)	Squared Difference (3)	Sum of Squares (4)	Volatility (5)	
0.05%	-0.02%	0.000000	0.006768	18.80%	Market Price
0.68%	-0.01%	0.000047	0.006815	18.67%	Market Price
1.88%	0.03%	0.000341	0.007155	18.95%	Market Price
0.19%	0.03%	0.000092	0.007158	18.77%	Market Price
-0.82%	0.02%	0.000070	0.007228	18.69%	Market Price
-0.19%	0.01%	0.000004	0.007232	18.53%	Market Price
-0.86%	0.00%	0.000074	0.007306	18.45%	Market Price
-0.86%	-0.02%	0.000071	0.007377	18.38%	Market Price
0.00%	-0.02%	0.000000	0.007377	18.22%	Market Price
0.68%	-0.01%	0.000047	0.007423	18.12%	Market Price
1.83%	0.02%	0.000326	0.007749	18.36%	Market Price
0.93%	0.04%	0.000079	0.007828	18.30%	Market Price

vOL Trading